

2018 Farm Bill

What Might Be Expected

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What is the Farm Bill?

- 2014 Farm Bill – \$956 billion overall package
- Commodity programs, Crop Insurance, Conservation, Nutrition, Other
- 2014 Farm Bill expires September 30



Baseline

- Overall – \$867 billion
(down \$89 billion from enactment)
- 76.5% - Nutrition
- 9.0% - Crop Insurance
- 7.0% - Commodity Programs
- 6.8% - Conservation
- <0.5% - Remaining
(trade, credit, rural development, research, forestry, energy and horticulture)



Figure 1. Projected Spending for 2014 Farm Bill Programs in Million Dollars
2018 to 2028



Current Status

- House bill passed June 21, 213-211
- Senate bill passed June 28, 86-11
- Conference committee



House Version

- Work requirements for SNAP
- No changes to sugar program
- Commodity Program \$125k payment limit remains



House Version

- Separate \$125k peanut payment limit remains
- Maintains AGI cap at \$900k
- Increases CRP cap from 24M to 29M acres
- Silent on industrial hemp



Senate Version

- No work requirements for SNAP
- No changes to sugar program
- Commodity Program \$125k payment limit remains



Senate Version

- Separate \$125k peanut payment limit remains
- Lowers AGI cap to \$700,000
- Increases CRP cap from 24M to 25M acres
- Legalizes industrial hemp



Political Considerations

- Work requirements for SNAP
- Election year politics
- Time remaining
- Principals involved



