2018 Farm Bill
What Might Be Expected

Eric Bohl, Director of Public Affairs & Advocacy
What is the Farm Bill?

- 2014 Farm Bill – $956 billion overall package
- Commodity programs, Crop Insurance, Conservation, Nutrition, Other
- 2014 Farm Bill expires September 30
Baseline

- Overall – $867 billion (down $89 billion from enactment)
- 76.5% - Nutrition
- 9.0% - Crop Insurance
- 7.0% - Commodity Programs
- 6.8% - Conservation
- <0.5% - Remaining (trade, credit, rural development, research, forestry, energy and horticulture)
Figure 1. Projected Spending for 2014 Farm Bill Programs in Million Dollars

2018 to 2028

Source: Congressional Budget Office April 2018 Baseline
Current Status

- House bill passed June 21, 213-211
- Senate bill passed June 28, 86-11
- Conference committee
House Version

- Work requirements for SNAP
- No changes to sugar program
- Commodity Program $125k payment limit remains
House Version

- Separate $125k peanut payment limit remains
- Maintains AGI cap at $900k
- Increases CRP cap from 24M to 29M acres
- Silent on industrial hemp
Senate Version

- No work requirements for SNAP
- No changes to sugar program
- Commodity Program $125k payment limit remains
Senate Version

- Separate $125k peanut payment limit remains
- Lowers AGI cap to $700,000
- Increases CRP cap from 24M to 25M acres
- Legalizes industrial hemp
Political Considerations

- Work requirements for SNAP
- Election year politics
- Time remaining
- Principals involved